



Clerks trade on the floor of the London Metal Exchange. March 18, 2008

REUTERS/DYLAN MARTINEZ (BRITAIN)

2008 JOURNALISTS OF THE YEAR

EDITOR OF THE YEAR

An individual editor who showed exceptional news judgment and editing skills that made a significant positive impact on Reuters News coverage

MIKE DOLAN

For editorial work on Financial Markets for EMEA

“Mike’s outstanding leadership in heading a team that delivered a balanced, astute and important file throughout a tumultuous 2008 distinguished him as the sort of smart, dedicated editor that helps make Reuters indispensable to our clients.”

– David Schlesinger, Editor-in-Chief, Reuters

WINNER OVERVIEW

Shaping a global markets file with depth and insight was never as important as it was in 2008. Stocks fell. Credit froze. Short-term interest rates plunged to near zero. What had been a stupendous oil rally quickly became a rout. For once, words like carnage were not too strong.

Throughout this, Mike Dolan, Financial Markets Editor for EMEA, delivered a balanced news file. One that held back the hyperbole while still capturing the drama, told the story across asset classes, was startlingly predictive and had impressive depth. Mike led a team of roughly two dozen journalists through extraordinary days with minimal fuss, ensuring they reported accurately, asked the right questions and pushed their thinking further.

Mike taught his team that Euribor and Libor, usually seen as arcane niceties, are in fact the heartbeat of the financial markets. He used existing resources to produce a daily money markets report that monitored a system on life support. He trained journalists to go beyond simply watching the daily price movements and understand the significance of extreme currency volatility, or how a credit default swap spread blowing out can predict a stock drop, or the link between inflation expectations, debt issuance and foreign exchange.

Testimony to the quality of Mike's work was his Five Market Themes in the Week Ahead, an innovation that succinctly captured the market trends in a forward-looking way and linked them to the best of our market analysis. It drew rare praise from one of the world's primary guardians of finance—the New York Federal Reserve.

All too often, market reporting is seen as an entry-level task, given less profile and prestige than other coverage areas. In fact, it lies at the very heart of what we do, and is critical to our success. The market teams proved that in 2008. Anyone privileged to work with Mike will have been intellectually challenged and has become a better journalist for it.

Mike Dolan has been EMEA Financial Markets Editor for the past two years, leading a team of 25 reporters covering currencies, interest rates, government debt, regional equities and emerging markets during one of the most turbulent periods in financial history. Before taking up a new role this year as Investment Strategy Editor for Europe, Mike has been acting EMEA Treasury Editor since November—overseeing the region's economics, policymaking and markets files in a position he previously held from 2000 to 2003. A journalist and editor for the past 20 years, Mike has been at Reuters since 1995—mostly specialising in G7 policymaking, capital markets and developing economies, and including a six-month stint as Sarajevo correspondent in 1998. Mike was Economics Correspondent in Washington D.C. and European Economics Correspondent in London between 2003 and 2006 and worked as a reporter for Bloomberg and Euromoney before joining the Baron. Hailing from County Kerry in Ireland, Mike has a degree in economics and politics from Trinity College Dublin. In his all-too-rare moments away from work, Mike is passionate about his little daughter Grace, Liverpool Football Club, the music of Nick Cave and well-worn trips to the ocean.

2008 JOURNALISTS OF THE YEAR AWARDS

Recognize the best in Reuters journalism over the last year. Winners of 10 awards were honoured for their exceptional work on March 5, 2009, in New York City

